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Oggetto: Unicredit annuncia l'avvio dell'offerta di azioni ordinarie detenute in Bank Pekao S.A., fino a circa il 10,0% dell'attuale capitale sociale - Unicredit announces the launch of an accelerated placement representing up to 10.0% of the existing share capital of Bank Pekao S.A.

Testo: da pagina seguente

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COMUNICATO STAMPA

UNICREDIT ANNUNCIA L'AVVIO DELL'OFFERTA DI AZIONI ORDINARIE DETENUTE IN BANK PEKAO S.A., FINO A CIRCA IL 10,0% DELL'ATTUALE CAPITALE SOCIALE

UniCredit S.p.A. ("**UniCredit**"), facendo seguito a quanto deliberato dal proprio Consiglio di Amministrazione, annuncia l'avvio di un'offerta (l' "**Offerta**") di azioni ordinarie della propria controllata Bank Pekao S.A. ("**Pekao**", o la "**Società**"), fino a circa il 10,0% dell'attuale capitale sociale della Società. L'Offerta, i cui termini finali verranno determinati attraverso una procedura di *accelerated bookbuilding*, è rivolta a determinate categorie di investitori istituzionali.

Il *bookbuilding* avrà inizio immediatamente, tuttavia UniCredit si riserva il diritto di chiudere l'Offerta in qualsiasi momento. L'annuncio dei risultati dell'Offerta è atteso in seguito alla chiusura dei *book*. UniCredit si riserva il diritto di modificare i termini o la tempistica dell'Offerta in qualsiasi momento.

L'Offerta permetterà a UniCredit di rafforzare ulteriormente la propria struttura di capitale mantenendo una partecipazione di controllo nella Società.

Nel contesto dell'Offerta, UniCredit ha sottoscritto un impegno di *lock-up* della durata di 90 giorni con riferimento alla partecipazione rimanente in Pekao, soggetto ad eccezioni usuali per questo tipo di operazione.

L'Offerta, che fa seguito al collocamento del 10% delle azioni ordinarie di FinecoBank conclusasi con successo questa mattina 12 Luglio, è un'ulteriore precisa indicazione che UniCredit agirà in maniera decisa e rapida per cogliere ogni opportunità incrementale per la creazione di valore in linea con il rinnovato impulso ad una gestione attiva del portafoglio in cui tutti gli attivi saranno soggetti alla stessa disciplinata gestione del capitale. UniCredit conferma il suo obiettivo chiave di consentire la fruizione del suo *network* senza eguali in Europa occidentale, in Europa centrale e in Europa orientale all'ampia base di clientela.

UniCredit si avvale di Morgan Stanley & Co. International plc, Citigroup, UBS Limited e UniCredit Corporate & Investment Banking in qualità di *Joint Bookrunners* per l'Offerta.

UniCredit S.p.A.

Milano, 12 luglio 2016

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PRESS RELEASE

UNICREDIT ANNOUNCES THE LAUNCH OF AN ACCELERATED PLACEMENT REPRESENTING UP TO 10.0% OF THE EXISTING SHARE CAPITAL OF BANK PEKAO S.A.

UniCredit S.p.A. ("**UniCredit**"), following the resolution of its Board of Directors, announces the launch of an accelerated placement (the "**Placement**") of existing ordinary shares in its subsidiary Bank Pekao S.A. ("**Pekao**" or the "**Company**") representing up to 10.0% of the Company's existing share capital. The Placement is addressed to certain eligible institutional investors only, with final terms to be determined through an accelerated bookbuilding process.

The books for the Placement will open with immediate effect and may be closed at any time. Pricing and allocations are expected to be announced as soon as practicable following the closing of the books. UniCredit reserves the right to change the terms or timing of the placement at any time.

The Placement will enable UniCredit to further strengthen its capital position while retaining a controlling shareholding in the Company.

In the context of the Placement, UniCredit has agreed to a 90 day lockup period with respect to its remaining shareholding in Pekao, subject to customary carve-outs.

This transaction, following closely after the successful placing of 10% per cent of FinecoBank's ordinary share capital concluded this morning, 12 July, is another firm indication that UniCredit will act decisively and swiftly to seize value creative opportunities in line with its renewed focus on strictly disciplined capital management and pro-active capital optimisation actions. In the meantime, UniCredit confirms its key focus on delivering its unique Western, Eastern and Central European network to its extensive client base.

Morgan Stanley & Co. International plc, Citigroup, UBS Limited and UniCredit Corporate & Investment Banking have been appointed by UniCredit to act as Joint Bookrunners for the Placement.

UniCredit S.p.A.

Milan, 12 July 2016

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